

May 21, 2010  
**ZEPHYR CORPORATION**  
**Koichi Enomoto**  
 Representative Director/President

## Notice of Organizational Change

The Board of Zephyr Corporation resolved that new organization/management be implemented effective May 21, 2010 as below:

### [ Board Directors ]

New Position	Old Position <concurrent positions>	Names
Representative Director, Chairman	Representative Director, President	Ryosuke Ito
Representative Director, President	Executive Corporate Auditor	Koichi Enomoto
Director, Operating Officer, General Manager, International Sales & Marketing Dept.	(Special Advisor)	Tomoya Endo
Director, Operating Officer, General Manager, Production Management Dept.	Director, General Manager, Japan Domestic Sales & Marketing Dept.	Tomoshige Tanaka
Non-executive Director	<Innovation Network Corp. of Japan, Chief Operating Officer>	Haruyasu Asakura
Non-executive Director	<Innovation Network Corp. of Japan, Managing Director>	Koichiro Taniyama
Non-executive Director	<Investor Growth Capital Asia, Ltd., Chief Executive Officer>	Michael Ricks
Executive Corporate Auditor	Non-executive Director	Naoyuki Anzai

### [Non-board Operating Officers ]

Operating Officer, General Manager, New Business Development	Director, General Manager, International Sales & Marketing Dept.	Yasumasa Muroi
Operating Officer, General Manager, Financial Admin. Dept.	Director, Corporate Management Dept.	Isao Isezaki
Operating Officer, General Manager, R&D Engineering Dept.	Manager, Engineering Dept.	Takanori Okubo
Operating Officer, General Manager, Product Development Dept.	Director, Business Promotions Dept.	Masafumi Kawakami
Operating Officer, General Manager, Japan Domestic Sales & Marketing Dept.	General Manager, Japan Domestic Sales & Marketing Dept.	Kojiro Murai